

elements of stochastic dynamics pdf

The word stochastic is an adjective in English that describes something that was randomly determined. The word first appeared in English to describe a mathematical object called a stochastic process, but now in mathematics the terms stochastic process and random process are considered interchangeable. The word, with its current definition meaning random, came from German, but it originally ...

Stochastic - Wikipedia

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Dynamic stochastic general equilibrium modeling (abbreviated as DSGE, or DGE, or sometimes SDGE) is a method in macroeconomics that attempts to explain economic phenomena, such as economic growth and business cycles, and the effects of economic policy, through econometric models based on applied general equilibrium theory and microeconomic principles

Dynamic stochastic general equilibrium - Wikipedia

AN ECONOMETRIC CHARACTERIZATION OF BUSINESS CYCLE DYNAMICS WITH FACTOR STRUCTURE AND REGIME SWITCHING* Marcelle Chauvet¹ Department of Economics University of California, Riverside

AN ECONOMETRIC CHARACTERIZATION OF BUSINESS CYCLE DYNAMICS

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Box and Cox (1964) developed the transformation. Estimation of any Box-Cox parameters is by maximum likelihood. Box and Cox (1964) offered an example in which the data had the form of survival times but the underlying biological structure was of hazard rates, and the transformation identified this.

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